

**GIFTS - GRANTS - BEQUESTS**

The board believes gifts, grants, and bequests to the school district may be accepted when they will further the interests of the school district. The board will have sole authority to determine whether gifts over \$5,000 furthers the interests of the school district.

Gifts, grants, and bequests over \$5,000 are approved by the board. Once it has been approved by the board, a board member or the superintendent may accept the gift on behalf of the school district.

Gifts, grants, and bequests once accepted on behalf of the school district become the property of the school district. Gifts, grants, and bequests are administered in accordance with terms, if any, agreed to by the board.

Legal Reference: Iowa Code §§ 279.42; 565.6.

Cross Reference: 217      Gifts to Board of Directors  
                  402.4      Gifts to Employees  
                  508.1      Class or Student Group Gifts

Approved 5-16-22 Revised 4-18-22